

CONTACT INFORMATION (AT WORK)

Anouk Claes

Facultés Universitaires de Saint-Louis

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PERSONAL DETAILS

Nationality

Belgian

Date of birth

25th September 1976

ACADEMIC EMPLOYMENT

October 2007 – present

Chargé de cours en Finance

Facultés Universitaires Saint-Louis

October 2007 – present

Guest Lecturer at Erasmus University

Rotterdam

September 2006 – September 2007

Professeur Invité en Finance

Facultés Universitaires Saint-Louis

October 2006 – September 2008

Guest Lecturer Financial Risk Management

Universiteit Antwerpen

November 2007 – December 2007

Guest Lecturer Seminar Risk Management

Erasmus University (Rotterdam)

September 2000 – September 2006

Teaching Assistant of Financial Economics

PhD Candidate (Defended 12/05/2006)

University of Antwerp / University of

Antwerp Management School

February 2006 – July 2006

Guest-Lecturer University of Liège-HEC

EDUCATIONAL BACKGROUND

UNIVERSITY OF ANTWERP, ANTWERP

PhD (May 12th, 2006)

(09/2002 – 05/2006)

Title PhD: ‘Coping with Model Risk: Applications in Bond and Stock Markets’

Advisors: J. Annaert and M. J.K. De Ceuster

Internal Examiners: A. De Schepper, E. Laveren and W. Meeusen

External Examiners: G. Dissanaïke (Cambridge University) and E. Dimson

(London Business School)

Doctoraal Programma (PhD Programme) – *Magna Cum Laude*

(09/2000 – 07/2002)

GAS Financiële en Fiscale Wetenschappen (Master of Finance & Taxation) –

Cum Laude

(09/1999 – 07/2000)

Title Thesis: “Het effect van het in- en uittreden van aandelen in de BEL-20”

(The impact of stocks entering and leaving the BEL-20 index) –

Magna Cum Laude

LIMBURG UNIVERSITY CENTER, DIEPENBEEK (NOW UNIVERSITY OF HASSELT)

M.A. Handelsingenieur (Commercial Engineering) – *Cum Laude*

(09/1994 – 07/1999)

Major: Accounting and Finance

Dissertation Title: “ Het Streven naar Fiscale Harmonisatie binnen de EU”

(Studying the Harmonisation of Corporate Taxation within the EU) – *Cum Laude*

SUMMER SCHOOLS

INTERNATIONAL SUMMER SCHOOLS

London School of Economics and Political Science, London

Forecasting Financial Markets (A-)

Jon Danielson & Andrew Patton (3 weeks during summer 2003)

Advanced Econometrics (A-)

Marcia Schafgans (3 weeks during summer 2002)

Options, Futures and Other Derivatives (A)

Jean-Pierre Zigrand & Olivier Renault (3 weeks during summer 2001)

Economics of the European Integration (B+)

Alan Marrin & Charles Bean (3 weeks during summer 1998)

University of Cambridge, Selwyn College, Cambridge

‘Britain and the Welfare State’, ‘The UK in Europe: An Economic Perspective’

and ‘An Introduction to the English Legal System’ (7th July – 1st August 1997)

INTENSIVE COURSES IN ENGLISH

Cambridge International Summer School, Newnham College, Cambridge

(16th – 29th July 1995)

Oxford International Summer School, Brookes University, Oxford

(30th July – 13th August 1994)

FRENCH COURSES

Alliance Française – Niveau C1 (two weeks during summer 2006)

Wiams, Godinne (two weeks during summer 1990)

OTHER CERTIFICATES OBTAINED

DIPLOMA DE ESPAÑOL COMO LENGUA EXTRANJERA - NIVEL INTERMEDIO

(07/2004)

CERTIFICAT CHAMBRE DE COMMERCE ET D’INDUSTRIE DE PARIS (*mention Bien*)

(11/1998)

CERTIFICATE LONDON CHAMBER OF COMMERCE AND INDUSTRY (*Distinction*)

(03/1998)

OTHER COURSES TAKEN

UNIVERSITÉ DE LOUVAIN-LA-NEUVE

CORE Lecture Series: Financial Econometrics: Past, Present and Future

Andrew Lo (07/2005)

GHENT UNIVERSITY

Reading group: Asset Pricing – based on the book of John Cochrane (2006)
Reading group: Stochastic Calculus for Finance Jan Annaert - based on the book of Steven E. Shreve (2004 – 2005)
Advanced Econometrics Geert Dhaene (10/2000 – 12/2000)

STIELTJES/CENTER/MRI

Winter School on Mathematical Finance
Monte Carlo Methods and Portfolio Choice – René Carmona & Thaleia Zariphopoulou (01/2007)
Volatility Modeling and Computational Finance – Hélyette Geman & Paul Glasserman (12/2003)
Credit Risk and Calibration - Rama Cont & Marek Rutkowski (12/2002)
Term structure and Risk Measures - David Heath & Tomas Björk (12/2001)

UNIVERSITY OF ANTWERP

Reading group: Arbitrage Theory in Continuous Time – based on the book of Thomas Björk (2001 – 2002)

PUBLICATIONS

REFEREED PUBLICATIONS:

Inter-temporal Stability of the European Credit Spread Co-movement Structure (together with J. Annaert and M.J.K. De Ceuster), 2006, *European Journal of Finance*, 12/1, 23–32.

Anatomy of the Eurobond Market 1980-2000 (together with M.J.K. De Ceuster and R. Polfliet), 2002, *European Financial Management*, 8/3, 373-385.

Optimale Schatting van Beta's in de Minder Liquide Belgische Markt, (together with M.J.K. De Ceuster and I. Lagaert), 2002, *Financieel Forum, Bank en Financieuzen*, 5, 298-303.

OTHER PUBLICATIONS:

Financieel Rekenen met Microsoft Excel © Tweede Editie, (together with M.J.K. De Ceuster), Deurne: Fintrac, 2010, pp 234. (ISBN: 978-90-813897-1-6)

How do Stocks React after Extreme Daily Returns? The Dutch Case, - In: *Dynamics in Economics: Liber Amicorum prof. dr. Jozef Plasmans / Ruslan Lukach* [edit.], Antwerpen, 2010, p. 11-24.

Financieel Rekenen met Microsoft Excel ©, (together with M.J.K. De Ceuster), Deurne: Fintrac, 2009, pp 200. (ISBN: 978-90-813897-0-9)

Single Name Credit Default Swap Valuation: An Introductory Review (together with M. J.K. De Ceuster), - In : *Credit Risk: Models, Derivatives, and Management*, Niklas Wagner [edit.], e.a., Taylor and Francis, 2008.

Coping with Model Risk: Empirical Applications in Stock and Bond Markets, PhD, May 2006.

Does the Compass Rose Pattern Matter for Testing Normality? (together with Annaert J. and M. J.K. De Ceuster), - In: Kwantitatief bekeken: Liber Amicorum prof. dr. Robert Van Straelen / Kesenne Stefan [edit.], e.a., Antwerpen, Garant, 2004, p. 207-218.

WORKS-IN-PROGRESS / WORKING PAPERS

A Description of the US Single Name CDS Market together with F. Wu

The Impact of Country and Industry Diversification on BRICs Equity Portfolios together with F. Wu

Constructing an Interest Rate Volatility Index together with M. J. K. De Ceuster, R. Lopez Garcia and E. Navarro Arribas

Estimating Nelson-Siegel – A Ridge Regression Approach together with J. Annaert, M. J. K. De Ceuster and H. Zhang

Do Large Price Jumps Revert in the Pakistani Stock Market? together with M. J.K. De Ceuster and H. Zhang

Framing the Individual Investor together with Annaert J. and M. J.K. De Ceuster.

TEACHING EXPERIENCE

CURRENT TEACHING LOAD AT THE FACULTÉS UNIVERSITAIRES SAINT-LOUIS

Asset Pricing

Compulsory course in Post MA, taught in English

Econometrics

Compulsory course in BA3, taught in French

Corporate Finance

Elective in BA3, taught in Dutch and in English

Economics 1

Compulsory course in BA1, taught in Dutch

GUEST LECTURER AT THE ERASMUS UNIVERSITY ROTTERDAM (COURSE TAUGHT IN ENGLISH)

Seminar Risk Management

October to December 2007, 2008, 2009 (Block 2):

Elective in MA

GUEST LECTURER AT THE UNIVERSITY OF ANTWERP (COURSE TAUGHT IN ENGLISH)

Financial Risk Management

October 2006 to September 2008: Elective in MA

GUEST LECTURER AT THE UNIVERSITY OF LIEGE - HEC (COURSE TAUGHT IN ENGLISH)

Portfolio Theory and Investment Analysis

February to July 2006: Elective in MA

ANOUK G.P. CLAES

TEACHING ASSISTANT AT THE UNIVERSITY OF ANTWERP (COURSES TAUGHT IN DUTCH)

M.A. Applied Economics / Commercial Engineering

2002 to 2004: Financial Risk Management (Elective in MA)

GAS Financiële en Fiscale Wetenschappen (Master of Finance & Taxation)

2002 to 2003: Options, Futures and Other Derivatives, Computer Applications in Finance (Elective), Empirical Research in Finance, Master Thesis

B.A. Applied Economics / Commercial Engineering

2000 to 2001: Introduction to Business Administration (1BA), Financial Economics (2BA)

TEACHING ASSISTANT AT THE UNIVERSITY OF ANTWERP MANAGEMENT SCHOOL

(COURSES TAUGHT IN ENGLISH)

Master of Finance

2004 to 2006: Advanced Financial Risk Management, Empirical Research in Finance, Computer Applications in Finance, Master Project.

EXECUTIVE TRAINING AT BBL (COURSES TAUGHT IN DUTCH)

University Trainees

September 2001, February & April 2002: 1 day out of 5 day University Trainee Programme – Covering the Stock Market & Derivative Pricing

PROFESSIONAL ACTIVITIES

PRESENTATIONS

CEREC Seminar, Brussels, November 2006

European Financial Management Association, Madrid, June 2006

BFRF, Namur, June 2006

ACF Seminar, Antwerp, April 2006

Risk Management, From Theory to Practice, Hofstra University, New York, US, April 2006

EFMA Behavioural Finance Symposium, Durham, UK, April 2006 (presented by co-author)

ETEW - AFI seminar, Katholieke Universiteit Leuven, March 2006

18th Australasian Finance and Banking Conference, Sydney, December 2005

Mathematics and its Applications Seminar, Antwerp, April 2005

BFRF, Antwerp, May 2005

Corporate Finance Day, Leuven, September 2005

VVE-dag, Antwerp, October 2004

1st Actuarial and Financial Mathematics Day, Leuven, February 2003

1st Tilburg Young Financial Researcher Day, Tilburg, October 2002

German Finance Association, Cologne, October 2002

Forecasting Financial Markets, London, June 2002

AFFI, Strassbourg, June 2002

BFRF, Liège, May 2002

VVE-dag, Diepenbeek, October 2001

CONFERENCE DISCUSSIONS

European Financial Management Association, Madrid, June 2006

Belgian Financial Research Forum (BFRF), Antwerp, May 2005

CONFERENCE PARTICIPATION

A N O U K G . P . C L A E S

European Finance Association, Maastricht, August 2004
BFRF, Brussels, May 2004
BFRF, Diepenbeek, May 2003
BFRF, Ghent, May 2001
European Finance Association, Barcelona, August 2000

OTHER EXPERIENCES

AIESEC CASE STUDY WEEKEND

Participant Euroclear team, EHSAL, Brussels (28th – 29th November 1998)

WORK PLACEMENT (IN FRENCH) AT A HEADHUNTER'S OFFICE

Promexpo s.a., 22 av. de l'Espinette Centrale, 1640 Rhode-St.-Genèse (25th
March – 5th April 1996 & 1st July – 12th July 1996)